



# Budget Update

February 15, 20

# Budget Update

- **Second Interim March Board Meeting**
  - ▣ **Financial Status of the District**
  
- **Next Steps**
  - ▣ **Current Year – K Registration and Residency**
  - ▣ **2017-18 – LCFF Gap Funding Calculations**
  - ▣ **2018-19 – SSC Projecting Recession**

# Budget Update

- CalPERS \$114,000 Estimated

<b>Actual</b>	<b>Projected</b>				
<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-</b>
<b>13.888%</b>	<b>15.8%*</b>	<b>17.7%*</b>	<b>19.7%*</b>	<b>21.1%*</b>	<b>21.5%*</b>

\*CalPERS provided these estimates in early 2016 and has not yet issued revised estimates

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- STRS \$333,000 Estimated

Year	Employer	Pre-PEPRA Employees	Post-PEPRA Employees
2016-17	12.58%	10.25%	9.205%
2017-18	14.43%	10.25%	9.205%
2018-19	16.28%	10.25%	9.205%
2019-20	18.13%	10.25%	9.205%
2020-21	19.10%	10.25%	9.205%