

Budget Update

March 9, 2017

Budget Update

- **Second Interim Details on Agenda**
 - **Financial Status of the District**

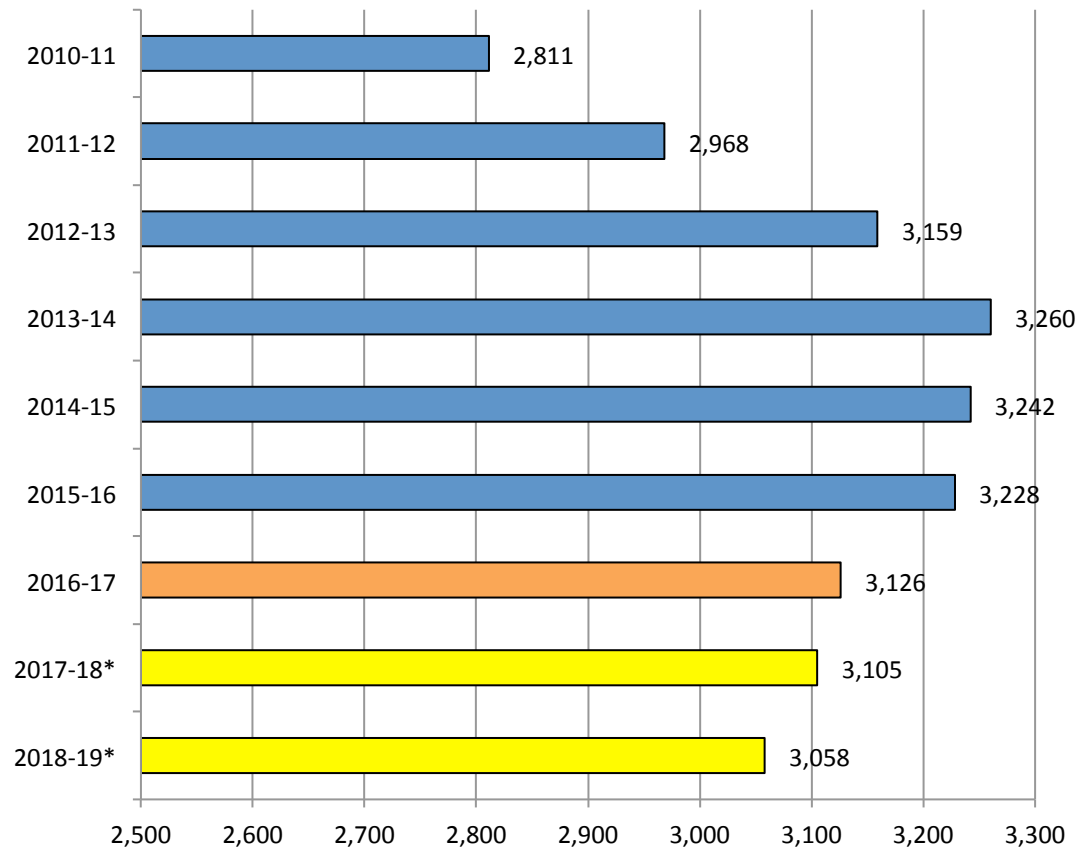
- **Updates:**
 - **Current Year – K Registration and Residency**
 - **2017-18 – LCFF Gap Funding Calculations**
 - **Multiyear Projections**

Budget Update

*2017-18 and 2018-19 Projections

Enrollment CBEDS

2010-11	2,811	
2011-12	2,968	157
2012-13	3,159	191
2013-14	3,260	101
2014-15	3,242	-18
2015-16	3,228	-14
2016-17	3,126	-102
2017-18*	3,105	-21
2018-19*	3,058	-47



Budget Update

- LCFF Calculation from First interim to Projected Estimates
- COLA
 - ▣ 2016-17 0%
 - ▣ 2017-18 1.11% to 1.48%
 - ▣ 2018-19 2.42% to 2.40%
- Gap Funding
 - ▣ 2016-17 54.18% to 55.28%
 - ▣ 2017-18 72.99% to 23.57%
 - ▣ 2018-19 40.36% to 53.85%

Budget Update

First Interim Entitlements			First Interim Entitlement w/Gap and COLA Adj			Estimated Differences		
2016-17	2017-18	2018-19	2016-17	2017-18	2018-19	2016-17	2017-18	2018-19
\$23,020,537	\$ 23,066,215	\$ 23,263,199	\$ 23,041,037	\$ 22,622,891	\$ 23,213,288	\$ 20,500	\$ (443,324)	\$ (49,911)